

## Finance Report to AGM

### Parish Finances – general

- Parish income from all sources in the year to the end of December 2019 (offertory, fundraising, gift aid and rent) was £157,077. This included approx. £9,000 additional Gift Aid, much of which related to 2018 giving.
- Expenditure was £137,162, covering the costs of the Parish Office, building maintenance, church supplies, council tax & utilities and £32,997 required to be paid to the Diocese.
- The surplus for 2019 was £19,915.
- Our Budget for 2020 shows a surplus of approximately £7,000. This is because 2019 had the benefit of the Gift Aid 'catch-up' which will not recur and inflationary increases to most of the cost base.
- After two months, we are approximately £2,000 short of our budgeted offertory target. If this remains the case, then – all other things remaining the same - the parish will be running a deficit by the end of the year of approximately £5,000.

### Cranleigh Church room

- As announced at each of the masses, the debt on the Cranleigh Church Hall has been broadly cleared in line with our five-year plan.
- Our thanks go to all who helped to bring this project about and to everyone who has given so generously of their time and money, to pay for it.
- Any parishioner who set up a Standing Order to contribute to this effort is now at liberty to cancel it UNLESS they are happy to maintain some or all of this contribution:
  - To help re-build parish reserves, which were largely committed to the project and which are periodically needed to meet unexpected bills and/or invest in minor improvements
  - To help meet current parish needs and provide an income which might support further parish endeavours, particularly as may arise from the Parish Mission teams.

### Projector installation

- This project is being fully funded by donations made explicitly for this purpose. The cost is approximately £15,000.
- Diocesan approval for the installation has now been received.